

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

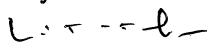
STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Rs. In Lakhs

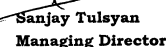
Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31-03-2012 (Audited)	31-03-2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	24644.90	30980.27	26886.96	113013.13	78126.05
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)					
2	Total Expenditure					
	a) Cost of Materials Consumed	17587.33	17858.67	17731.28	75705.57	60113.09
	b) Purchases of stock-in-trade	1829.54	4447.25	2833.94	18287.47	2381.37
	c) Increase/Decrease in stock in trade	-1495.09	1822.37	1334.32	2781.63	(2949.23)
	d) Employee benefits expense	582.13	560.47	519.55	2716.53	2201.94
	e) Power & Fuel	1963.68	2196.75	1674.27	4060.36	5417.39
	f) Other Expenditure	2811.49	1998.14	1511.40	2605.05	6018.47
	g) Depreciation	227.28	228.83	222.63	885.07	857.88
	Total (a-g)	23506.36	29112.48	25827.39	107041.68	74040.91
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1138.55	1867.79	1059.57	5971.45	4085.14
4	Other Income	0.66	265.92	5.00	575.33	177.66
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1139.20	2133.71	1064.57	6546.78	4262.80
6	Finance Costs	903.34	1620.90	663.31	5005.50	2755.30
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	235.86	512.81	401.26	1541.28	1507.50
8	Exceptional Items - Exchange Gain/Loss	0.00	0.00	0.00	0.00	126.96
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	235.86	512.81	401.26	1541.28	1380.54
10	Tax Expenses					
	Current Tax	37.00	84.00	75.00	358.00	290.00
	Deferred Tax	44.83	67.00	63.72	(145.36)	156.22
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	154.03	361.81	262.54	1328.64	934.32
12	Extraordinary Item	0	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	154.03	361.81	262.54	1328.64	934.32
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1464.57	1086.99	1059.94	1086.99	500.00
15	Reserves excluding Reval. Reserve				10530.43	6536.75
16 i	Earning per Share (before extraordinary items)					
	(a) Basic	1.05	3.33	2.48	12.22	18.69
	(b) Diluted					
16 ii	Earning per Share (after extraordinary items)					
	(a) Basic	1.05	3.33	2.48	12.22	18.69
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3784820	3784820	3784820	3784820	1720300
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	34.41
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	11215180	11215180	11215180	11215180	3279700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	65.59
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	3 months ended 30/06/2012				
	Received during the quarter	NIL				
	Disposed off during the quarter	21				
	Remaining unresolved at the end of the quarter	21				
		NIL				

- The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 14th August, 2012
- Provision for tax liability for the current quarter was estimated as Rs.81.83 Lacs on the basis of AS22 "Accounting for Taxes on Income"
- The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chittrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results
- During this Quarter Wind Farms of the Company have generated 1373051 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu
- Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures
- The Board of Directors have recommended a Dividend of Rs.1.50 per share of Rs. 10/- fully paid up, Dividend of Rs.0.90 per share on Rs.6/- Partly Paid, Dividend of Rs.0.45 per share on Rs.3/- Partly up on the paid up share capital as on 31.03.2012.
- The Register of Members will be kept closed from 22nd September, 2012 to 28th September 2012 (both days inclusive)

By order of the Board



Lalit Kumar Tulsyan
Executive Chairman


Sanjay Tulsyan
Managing Director

Place: Chennai
Date: 14th August, 2012

**Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs. in Lakhs

	Three Months ended			Year Ended 31-03-2012 (Audited)	Year Ended 31-03-2011 (Audited)
	30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)		
1 Segment Revenue					
Steel Division	20019.25	26984.22	23210.67	98398.51	69547.90
Synthetic Division	3259.83	4261.96	3681.28	15189.95	14940.37
Total	23279.08	31246.18	26891.95	113588.46	84488.27
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	23279.08	31246.18	26891.95	113588.46	84488.27
2 Segment Results Profit(+) / Loss (-) before Interest and Tax					
Steel Division	882.91	1891.05	782.76	5493.58	3285.55
Synthetic Division	256.29	242.65	281.81	1053.20	850.28
Less: Interest	903.34	1620.90	663.31	5005.50	2755.30
Total Profit before Tax	235.86	512.80	401.26	1541.28	1380.53
3 Capital Employed (Segment Assets- Segment Liabilities)					
Steel Division	30103.44	28902.25	31801.76	32346.15	24465.08
Synthetic Division	5470.97	5470.97	3693.38	5273.44	10032.54
Other un-allocable assets net of un-allocable liabilities					
Total	35574.41	34373.22	35495.14	37619.59	34497.62

Place : Chennai
Date : 14/08/2012


Lalit Kumar Tulsyan
Executive Chairman


Sanjay Tulsyan
Managing Director

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Rs. In Lakhs

Sl. No.	Particulars	Three Months ended			Year Ended	Year Ended
		30/06/2012 (Unaudited)	31/03/2012 (Unaudited)	30/06/2011 (Unaudited)	31-03-2012 (Audited)	31-03-2011 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	26100.56	33074.95	28108.25	121414.66	81140.04
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)					
2	Total Expenditure					
	a) Cost of Materials Consumed	18492.62	19701.69	18542.99	82298.47	61797.04
	b) Purchases of stock-in-trade	1829.54	4447.25	2833.94	18287.47	2381.37
	c) Increase/Decrease in stock in trade	-1470.67	1246.66	1383.34	2594.18	(3005.60)
	d) Employee benefits expense	691.56	672.06	661.73	3041.32	2545.83
	e) Power & Fuel	2034.54	2243.92	1718.51	5488.57	5488.58
	f) Other Expenditure	2926.90	2384.63	1541.53	1842.88	6575.02
	g) Depreciation	256.70	258.15	249.36	1003.15	964.82
	Total (a-g)	24761.19	30954.36	26931.40	114556.04	76747.06
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1339.38	2120.59	1176.85	6858.62	4392.98
4	Other Income	0.66	290.51	5.00	601.60	179.48
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1340.03	2411.10	1181.85	7460.22	4572.46
6	Finance Costs	994.34	1713.35	731.59	5312.77	3008.15
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	345.69	697.75	450.26	2147.45	1564.31
8	Exceptional Items - Exchange Gain/Loss	0.00	11.31	0.00	11.31	126.96
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	345.69	686.44	450.26	2136.14	1437.35
10	Tax Expenses					
	Current Tax	37.00	84.00	75.00	478.43	290.00
	Deferred Tax	44.83	67.00	63.72	(47.59)	156.22
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	263.86	535.44	311.54	1705.30	991.13
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	263.86	535.44	311.54	1705.30	991.13
14	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	6.78	26.33	7.24	46.23	11.37
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	257.08	509.11	304.30	1659.07	979.76
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1464.57	1086.99	1059.94	1086.99	500.00
18	Reserves excluding Reval. Reserve				10523.31	6536.75
19 i	Earning per Share (before extraordinary items)					
	(a) Basic	1.80	4.93	2.94	15.69	19.82
	(b) Diluted					
19 ii	Earning per Share (after extraordinary items)					
	(a) Basic	1.80	4.93	2.94	15.69	19.82
	(b) Diluted					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3784820	3784820	3784820	3784820	1720300
	- Percentage of Shareholding	25.23	25.23	25.23	25.23	34.41
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered					
	- Number of Shares	11215180	11215180	11215180	11215180	3279700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.77	74.77	74.77	74.77	65.59
B	INVESTOR COMPLAINTS	3 months ended 30/06/2012				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	21				
	Disposed off during the quarter	21				
	Remaining unresolved at the end of the quarter	NIL				

1. The above unaudited financial results, along with Limited Review Report by statutory Auditors, were taken on record at the meeting of the Board of Directors held on 14th August, 2012

2. Provision for tax liability for the current quarter was estimated as Rs.81.83 Lacs on the basis of AS22 "Accounting for Taxes on Income"

3. The unaudited financial results of the Subsidiary Companies M/s. Cosmic Global Limited, M/s. Chitrakoot Steel & Power Private Limited, Color Peppers Media Private Limited and T G Logistics Private Ltd have been included in the Consolidated Financial Results

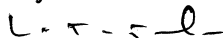
4. During this Quarter Wind Farms of the Company have generated 1373051 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu

5. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter figures


6. The Board of Directors have recommended a Dividend of Rs.1.50 per share of Rs. 10/- fully paid up, Dividend of Rs.0.90 per share on Rs.6/- Partly Paid, Dividend of Rs.0.45 per share on Rs.3/- Partly up on the paid up share capital as on 31.03.2012.

7. The Register of Members will be kept closed from 22nd September, 2012 to 28th September 2012 (both days inclusive)

By order of the Board



Lalit Kumar Tulsyan
Executive Chairman


Sanjay Tulsyan
Managing Director

Place Chennai

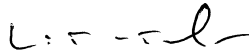
Date: 14th August, 2012

**Consolidated Segmentwise Revenue, Results and Capital Employed
under Clause 41 of the Listing Agreement**

Rs. In Lakhs

	Three Months ended			Year Ended 31-03-2012 (Audited)	Year Ended 31-03-2011 (Audited)
	30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)		
1 Segment Revenue					
Steel	20667.25	28054.53	24249.70	103343.99	72124.59
Synthetic	3259.83	4261.96	3681.28	15189.95	14940.38
IT enabled Services	188.02	319.65	181.91	1055.55	624.97
Logistics	618.05	647.71	0.00	2326.22	0.00
Media	1.59	81.60	0.36	100.54	33.04
Total	24734.74	33365.45	28113.25	122016.25	87722.97
Less: Inter-segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	24734.74	33365.45	28113.25	122016.25	87722.97
2 Segment Results Profit(+) / Loss (-) before Interest and Tax					
Steel	1054.62	2060.27	875.14	6052.51	3546.98
Synthetic	256.29	242.65	281.81	1053.20	850.28
IT enabled Services	29.13	127.60	31.07	295.54	46.60
Logistics	19.93	13.62	0.00	52.39	0.00
Media	(19.94)	(44.36)	(6.17)	(22.63)	1.63
Less: Interest	994.34	1713.35	731.59	5294.87	3008.15
Total Profit before Tax	345.69	686.43	450.26	2136.14	1437.34
3 Capital Employed (Segment Assets- Segment Liabilities)					
Steel	32567.26	32205.54	34200.56	32706.11	24465.08
Synthetic	5470.97	5470.97	3693.38	5273.44	10032.54
IT enabled Services	441.10	539.04	323.99	408.22	380.12
Logistics	97.34	77.56	0.00	57.62	0.00
Media	97.71	57.41	47.85	(16.50)	35.86
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00
Total	38674.38	38350.52	38265.78	38428.89	34913.60

By Order of the Board



Lalit Kumar Tulsyan
Executive Chairman


Sanjay Tulsyan
Managing Director

Place : Chennai
Date : 14/08/2012

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

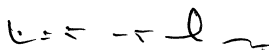
Clause 41 of the Listing Agreement
Statement of Assets and Liabilities

Rs. In Lakhs

Consolidated

Particulars		31-03-2012	31-03-2011
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	1086.99	500.00
	(b) Reserve and Surplus	9856.51	6172.10
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	10943.50	6672.10
2	Share application money pending allotment/Conversion	676.93	50.00
3	Minority Interest	84.53	75.41
4	Non-current Liabilities		
	(a) Long-term borrowings	23604.55	9937.06
	(b) Deferred tax liabilities (net)	1392.75	1436.23
	(c) Other long-term liabilities	4295.26	104.35
	(d) Long-term provisions	2104.32	2101.70
	Sub-total - Non-current liabilities	31396.88	13579.34
5	Current Liabilities		
	(a) Short-term borrowings	19512.25	19347.33
	(b) Trade Payables	24615.91	4408.16
	(c) Other current liabilities	843.12	11377.38
	(d) Short-term provisions	1911.59	
	Sub-total - Current liabilities	46882.87	35132.87
	TOTAL - EQUITY AND LIABILITIES	89984.71	55509.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	33937.67	16402.74
	(b) Non-current Investments		
	(c) Deferred Tax Asset (Net)	6.22	
	(d) Long-term loans and advances	2924.65	3519.63
	(e) Other non-current assets	265.99	1964.66
	Sub-total - Non-current Assets	37134.53	21887.03
2	Current Assets		
	(a) Current Investments	137.61	102.33
	(b) Inventories	10732.26	13152.03
	(c) Trade Receivables	28620.25	14145.63
	(d) Cash and cash equivalents	2097.08	2151.08
	(e) Short-term loans and advances	6014.97	4071.62
	(f) Other non-current assets	5248.01	
	Sub-total - Current Assets	52850.18	33622.69
	TOTAL - ASSETS	89984.71	55509.72

By order of the Board



Lalit Kumar Tulsyan
Executive Chairman


Sanjay Tulsyan
Managing Director

Place : Chennai
Date : 14th August, 2012



C.A. PATEL & PATEL
Chartered Accountants
442 (Old No. 602), Anna Salai,
"A" Wing 4th Floor, Flat No.2,
Parsan Manere, Chennai - 600 006.

Limited Review Report

Review Report to Tulsyan NEC Limited, Chennai

"We have reviewed the accompanying statement of unaudited financial results of M/s. Tulsyan NEC Limited for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applies to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place : Chennai
Date : 14/08/2012

For C A Patel & Patel
Chartered Accountants
FRN. 005026S

Bhavesh N Patel
Partner
Membership No. 026669

