

TULSYAN NEC LIMITED

Regd. Office: 61, Sembudoss Street,
CHENNAI - 600 001

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

In Lakhs

Sl. No.	Particulars	Three Months ended			Nine Months ended		Year Ended
		31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	17539.01	23157.96	30236.30	62884.25	89431.90	123456.84
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (net)	17539.01	23157.96	30236.30	62884.25	89431.90	123456.84
2	Total Expenditure						
	a) Cost of Materials Consumed	8861.18	10611.36	15064.12	29195.20	46408.05	62050.66
	b) Purchases of stock-in-trade	4035.27	6468.17	10877.76	17165.22	30363.74	47507.89
	c) Increase/Decrease in stock in trade	(443.49)	433.58	(313.51)	(254.23)	167.31	431.46
	d) Employee benefits expense	700.71	651.43	729.01	2004.04	2035.03	2690.67
	e) Power & Fuel	669.80	786.89	769.87	2394.33	2077.04	2518.01
	f) Other Expenditure	1596.73	1830.41	1869.29	5480.51	6074.30	4143.26
	g) Depreciation	442.12	442.12	486.21	1326.36	1460.63	1720.96
	Total (a-g)	15862.32	21223.96	29482.75	57311.43	88586.10	121062.91
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	1676.69	1934.00	753.55	5572.82	845.80	2393.93
4	Other Income	67.16	15.75	16.95	92.63	163.95	569.80
5	Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)	1743.85	1949.75	770.50	5665.45	1009.75	2963.73
6	Finance Costs	2487.54	2335.31	1498.76	7001.39	5343.50	7509.91
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	(743.69)	(385.56)	(728.26)	(1335.94)	(4333.75)	(4546.17)
8	Exceptional Items - Exchange Gain/Loss	170.59	75.50	(1.11)	348.46	(66.71)	191.07
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	(914.28)	(461.06)	(727.15)	(1684.40)	(4267.04)	(4737.25)
10	Tax Expenses						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1065.18)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(914.28)	(461.06)	(727.15)	(1684.40)	(4267.04)	(3672.07)
12	Extraordinary Item	0.00	0.00	0.00	0.00		0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	(914.28)	(461.06)	(727.15)	(1684.40)	(4267.04)	(3672.07)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1469.52	1469.52	1469.41	1469.52	1469.41	1469.52
15	Reserves excluding Reval. Reserve						9922.33
16 i	Earning per Share (before extraordinary items)						
	(a) Basic	(6.22)	(3.14)	(4.95)	(11.46)	(29.04)	(24.99)
	(b) Diluted						
16 ii	Earning per Share (after extraordinary items)						
	(a) Basic	(6.22)	(3.14)	(4.95)	(11.46)	(29.04)	(24.99)
	(b) Diluted						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	4570067	4568067	4194335	4570067	4194335	4385585
	- Percentage of Shareholding	30.47	30.45	27.96	30.47	27.96	29.24
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	10390433	10246365	0	10390433	0	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.62	98.22	0.00	99.62	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	69.27	68.31	0.00	69.27	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	39500	185568	10805665	39500	10805665	10614415
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.38	1.78	100.00	0.38	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.26	1.24	72.04	0.26	72.04	70.76
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	3 months ended 31/12/2015					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

1. The Statutory Auditors of the Company have reviewed unaudited financial results for the quarter ended 31st December, 2015. These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2016.


2. Provision for tax liability for the current quarter was estimated as Rs.NIL on the basis of AS22 "Accounting for Taxes on Income"

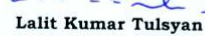
3. During this quarter, Wind Farms of the Company have generated 125016 units of Electricity which have been set off against the consumption of Steel Units in Tamil Nadu

4. Previous Quarter Figures have been regrouped/recasted wherever necessary to conform to current Quarter.

By order of the Board

Place: Chennai
Date: 11th February, 2016


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman


Tulsyan NEC Limited, 61 Sembudoss Street, Chennai - 600001


Standalone Segmentwise Revenue, Results and Capital Employed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Three Months ended			Nine Months ended		In Lakhs
	31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	Year Ended 31-03-2015 (Audited)
	1 Segment Revenue					
Steel Division	13675.75	17578.02	20987.57	47174.77	66137.64	95703.19
Synthetic Division	2230.31	2979.47	6571.11	8138.66	15769.18	19407.63
Power	2144.70	2848.21	2974.08	8517.16	8727.29	10192.62
Total	18050.76	23405.70	30532.76	63830.59	90634.11	125303.45
Less: Inter-segment Revenue	444.59	231.99	279.51	853.71	1038.26	1276.81
Net Sales/Income from Operations	17606.17	23173.71	30253.25	62976.88	89595.85	124026.64
2 Segment Results Profit(+) / Loss (-) before Interest and Tax						
Steel Division	726.65	697.10	(494.88)	2245.27	(1369.82)	298.85
Synthetic Division	(40.57)	60.75	122.89	59.42	(150.85)	(161.29)
Power	887.18	1008.72	1143.59	3012.30	2597.12	2635.10
Less:						
Interest	2487.54	2335.31	1498.76	7001.39	5343.50	7509.91
Total Profit before Tax	(914.28)	(568.74)	(727.16)	(1684.40)	(4267.05)	(4737.25)
3 Capital Employed (Segment Assets- Segment Liabilities)						
Steel Division	36119.15	37076.34	43582.88	36119.15	43582.88	37438.67
Synthetic Division	5583.86	5913.92	4294.46	5583.86	4294.46	4294.46
Power	29215.44	28124.21	28266.45	29215.44	28266.45	28719.11
Other un-allocable assets net of un-allocable liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Total	70918.45	71114.47	76143.79	70918.45	76143.79	70452.24

By order of the Board

Place : Chennai
Date : 11/02/2016


Sanjay Tulsyan
Managing Director


Lalit Kumar Tulsyan
Executive Chairman

Annexure V

Format for the Limited Review Report for companies (other than banks)

Review Report to **TULSYAN NEC LIMITED, CHENNAI**

We have reviewed the accompanying statement of unaudited financial results of **TULSYAN NEC LIMITED, CHENNAI** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai

Date : 11/02/2016

**For C A Patel & Patel
Chartered Accountants
FRN 005026S**

**Bhavesh N Patel
Partner
Membership No. 26669**

