



CIN: U74300TN2010PTC078391

### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of the Company will be held on Tuesday, 29<sup>th</sup> September, 2020 at 11.00 a.m. at its Registered Office at 1<sup>st</sup> Floor, Apex Plaza, No.3, Nungambakkam High Road, Chennai - 600 034, to transact the following business:

1. To receive, consider and adopt the audited financial statements of the Company as on 31<sup>st</sup> March, 2020 and the Reports of the Directors and Auditors thereon.
2. Re-appointment of Statutory Auditors for the FY 2020-21

To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of sections 139, 141 and 142(1) and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the retiring auditors, M/s. V. Ganesh & Co., Chartered Accountants (FRN 005313S), Chennai, be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at such remuneration as may be decided by the Board of Directors in addition to out of pocket expenses as may be incurred by them during the course of the Audit for the financial year ending March 31, 2021."

By Order of the Board  
For **Color Peppers Media Private Limited**

Place: Chennai  
Date: 23<sup>rd</sup> July, 2020

  
**Sanjay Tulsyan**  
Director  
(DIN 00632802)

**Color Peppers Media Private Limited**



## NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF, AND THAT SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.
2. The Proxy form duly filled in should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. All alterations/corrections made in the form of Proxy should be initialed by the Member.
3. As per Section 113 of the Companies Act, 2013, Corporate Members intending to send their representatives to attend the meeting are requested to send the Company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. As per Secretarial Standards-2 (SS-2), Attendance Slip and a Proxy Form are attached with the Notice hereunder as an **Annexure-1 & 2** respectively.
5. As per Secretarial Standards-2 (SS-2), Route Map for easy access to location of the venue of the Meeting is attached herein as an **Annexure-3**.
6. Pursuant to Sections 101(1) and 136 of the Companies Act, 2013 of the Companies Act, 2013 read with Rule 18 of Companies (Management & Administration) Rules, 2014, as amended from time to time, companies can now send notice of the ensuing Annual General Meeting to their Members, Auditors and Directors / documents including the Annual Report to their Members through electronic mode, to their e-mail addresses registered with the Company. Members who would like to receive such notices / documents including the Annual Report in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered with the Company, are requested to register/update their e-mail addresses by sending a request at [investor@tulsyanec.in](mailto:investor@tulsyanec.in) , mentioning therein their folio number and e-mail address so as to enable the Company to send the Notice of the General Meeting and Annual Report through Electronic Mode to their registered e-mail addresses.

**Annexure-1****ATTENDANCE SLIP**

**10<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON TUESDAY, 29<sup>TH</sup> SEPTEMBER, 2020 AT 11.00 A.M.**

Reg. Folio No. / Client ID	
DP ID	
No. of Shares	

I hereby record my presence at the 10th Annual General Meeting of the Company to be held at the Registered Office of the Company at 1st Floor, Apex Plaza, Old No.3, New No.77 Nungambakkam High Road, Chennai-600034, at 11.00 a.m. on Tuesday, 29<sup>th</sup> September, 2020.

Name of the Member / Proxy Holder / Representative	
Address of the Member / Proxy Holder / Representative	
Signature of the Member / Proxy Holder / Representative	

**Notes:**

1. Only Member/ Proxy holder / Representative can attend the Meeting.
2. Please complete the Folio No./DP ID No./Client ID No. and name of the Member/Proxy holder/ Representative and sign this Attendance Slip and hand it over, duly signed, at the entrance of the Meeting Hall.
3. A Member/Proxy holder/Representative attending the meeting should bring copy of the Notice for reference at the meeting.

**Annexure-2**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

Name of the Company : Color Peppers Media Private Limited  
 CIN : U74300TN2010PTC078391  
 Registered office: : 1st Floor, Apex Plaza, Old No.3, New No.77, Nungambakkam High Road, Chennai-600034

Name of the member(s) \_\_\_\_\_

Registered Address \_\_\_\_\_

E-mail ID \_\_\_\_\_

Folio No./Client ID \_\_\_\_\_

DP ID \_\_\_\_\_

I/We, being the member(s) holding \_\_\_\_\_ shares of the above named company, hereby appoint

1. Name : \_\_\_\_\_

Address : \_\_\_\_\_

E-mail ID : \_\_\_\_\_

Signature : \_\_\_\_\_

\_\_\_\_\_ or failing him

2. Name : \_\_\_\_\_

Address : \_\_\_\_\_

E-mail ID : \_\_\_\_\_

Signature : \_\_\_\_\_

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 10<sup>th</sup> Annual General Meeting of the Company to be held on Tuesday, 29<sup>th</sup> September, 2020 at 11.00 a.m. at 1st Floor, Apex Plaza, Old No.3, New No.77 Nungambakkam High Road, Chennai-600034 and at any adjournment thereof in respect of such resolutions as indicated below:

Resolution No.	Description	Optional	
		For	Against
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Directors and Auditors thereon.		
2	Re-appointment of Statutory Auditors for the FY 2020-21.		

Signed this ..... day of ..... 2020

Signature of shareholder: .....

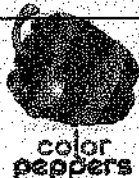
Signature of Proxy holder(s): .....

Affix  
Revenue  
Stamp

Note:

1. This form of proxy, in order to be effective, should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting;
2. It is an optional to indicate your preference. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate;
3. Members may note that a person shall not act as a Proxy for more than 50 members and holding in aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a Proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as a Proxy for any other person.





## **Boards Report**

To  
The Shareholders of Color Peppers Media Private Limited

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Financial Statements for the financial year ended 31st March, 2020.

### **FINANCIAL HIGHLIGHTS**

The highlights of the financial results for the year are given below:

Particulars	Year ended 31.03.2020 (In Rs.)	Year ended 31.03.2019 (In Rs.)
Gross Income	-	-
Gross Expenses	2,96,151.40	1,48,656
Profit/Loss for the year (After tax)	(2,96,151.40)	(12,05,740)

### **STATE OF COMPANY'S AFFAIRS**

During the financial year under review, your Company have not generated any revenue and have incurred expenses of Rs. 2,96,151.40 as compared to Rs. 1,48,656 in the preceding financial year. Your Company incurred a net loss of Rs. 2,96,151.40 as compared to a net loss of Rs. 12,05,740 in the preceding financial year.

### **CHANGE IN NATURE OF BUSINESS, IF ANY**

There were no changes in the company's nature of business during the year under review.

### **DIVIDEND**

Due to loss, your Directors have not recommended any dividend for the financial year ended 31<sup>st</sup> March, 2020.

### **TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

No Amount was transferred to Reserves during the financial year ended 31<sup>st</sup> March, 2020.

### **INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

Your Company does not have any Subsidiary, Joint venture or Associate Company as on the date of this report.

Color Peppers Media Private Limited

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There was no unpaid/unclaimed dividend to be transferred to IEPF Account for the financial year ended 31<sup>st</sup> March, 2020.

**MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relates till the date of this report.

**EXTRACTS OF ANNUAL RETURN**

The Extract of Annual Return for the financial year ended 31<sup>st</sup> March, 2020 as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in **Form MGT-9** is annexed as **Annexure-1** to this report.

**MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended 31<sup>st</sup> March, 2020, five Board meetings were held in accordance with the provisions of Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sl. No.	Date of Meeting	Board Strength	No. of Directors Present
1	24/05/2019	2	2
2	26/06/2019	2	2
3	14/08/2019	2	2
4	10/12/2019	2	2
5	18/03/2020	2	2

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual accounts for the financial year 31st March 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts for the financial year ended 31st March 2020 on a going concern basis; and
- e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.



**INTERNAL CONTROL SYSTEMS AND ITS ADEQUACY**

The Company has an adequate internal control system commensurate with the size of the Company and nature of its business with regard to the purchase of inventories and fixed assets and services rendered.

**RE-APPOINTMENT OF AUDITORS and REPORT THEREON**

The Auditors, M/s V. Ganesh & Co., Chartered Accountants, Chennai, retiring at the ensuing Annual General Meeting and, being eligible have offered themselves for reappointment for a period of one year from the conclusion of the ensuing Annual General Meeting [AGM] till the conclusion of the next AGM.

**QUALIFICATIONS OR ADVERSE REMARKS IN THE AUDITOR'S REPORT**

There are no qualifications or adverse remarks in the Auditor's report which require any clarification/explanation from the Management.

**LOANS, GUARANTEES AND INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**RELATED PARTY TRANSACTIONS**

During the year, there were no related party transactions / arrangements / contracts entered into by the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

Particulars as per the provisions of section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 and forming part of the Directors' Report for the year ended on 31<sup>st</sup> March, 2020:

**A. Conservation of Energy, & Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

**B. Foreign Exchange Earnings And Outgo**

There were no foreign exchange earnings and outgo during the year under review.

**RISK MANAGEMENT**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**DIRECTORS**

During the year, there was no change in the constitution of Board of Directors of the Company.

**DEPOSITS**

During the year, the company has not accepted any deposits within the meaning of section 73 to 76 of the Companies Act, 2013.

**SHARE CAPITAL**

The paid-up equity share capital of the Company as on 31st March, 2020 was Rs.500,000.

**a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. BONUS SHARES**

No Bonus Shares were issued during the year under review.

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**SIGNIFICANT / MATERIAL ORDER PASSED BY THE REGULATORS**

No such significant and material orders have been passed by any regulators / courts / tribunals against the Company which will impact the going concern status and Company's operation in future.

**SEXUAL HARASSMENT OF WOMEN AT WORK PLACE**

Regarding the Sexual Harassment of Women at work place (Prevention, Prohibition & Redressal) Act, 2013, the Company has constituted the Internal Complaints Committee. No complaints were received or disposed off during the year under the above Act.

**GENERAL**

The Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

Further, as per the requirement under the Companies (Accounts) Amendment Rules, 2018, a disclosure regarding maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

**ACKNOWLEDGEMENT**

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**By Order of the Board  
For Color Peppers Media Private Limited**

**Place: Chennai  
Date: 23<sup>rd</sup> July, 2020**

  
**Sanjay Tulsyan  
Director  
(DIN: 00632802)**

  
**Sanjay Agarwalla  
Director  
(DIN: 00632864)**



**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN  
As on financial year ended on 31.03.2020**

*[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]*

**I. REGISTRATION & OTHER DETAILS**

1.	CIN	U74300TN2010PTC078391
2.	Registration Date	09/12/2010
3.	Name of the Company	Color Peppers Media Private Limited
4.	Category/Sub-category of the Company	Private Limited Company limited by Shares Non-govt company
5.	Address of the Registered office & contact details	Apex Plaza, 1 <sup>st</sup> Floor, No.3, Nungambakkam High Road, Chennai - 600 034 Phone: 044-61991060; Fax: 044-61991066 Email: investor@tulsyanec.in
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Sale of arts	9000	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sl. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable section
1	Tulsyan NEC Limited 1st Floor, Apex Plaza, Old No.3, New No.77 Nungambakkam High Road, Chennai-600034	L28920TN1947PLC007437	Holding Company	100	2(46)

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	0	1	1	0	0	1	1	0	NIL
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	0	49999	49999	100	0	49999	49999	100	NIL

**Color Peppers Media Private Limited**

Apex Plaza, 1<sup>st</sup> Floor, Nungambakkam High Road, Chennai - 600 034  
Phone: 044-61991060; Fax: 044-61991066; Email: investor@tulsyanec.in

e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>

**B) Shareholding of Promoters**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Tulsyan NEC Limited	49999	100	NIL	49999	100	NIL	NIL
2	Sanjay Tulsyan (holding on behalf of Tulsyan NEC Limited)	1	0	NIL	1	0	NIL	NIL

**C) Change in Promoters' Shareholding: NIL**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50000	100	50000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	50000	100	50000	100

**D) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	NIL	NIL	NIL	NIL
	At the end of the year	0	0	0	0

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of	% of total	No. of	% of total

e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>0</b>	<b>50000</b>	<b>50000</b>	<b>100</b>	<b>NIL</b>

		shares	shares of the company	shares	shares of the company
1.	Sanjay Tulsyan (holding on behalf of Tulsyan NEC Limited)				
	At the beginning of the year	1	0	1	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	1	0	1	0

**V) INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	1,89,66,274.00	-	1,89,66,274.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>1,89,66,274.00</b>	-	<b>1,89,66,274.00</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	28,268	-	28,268
* Reduction	-	-	-	-
<b>Net Change</b>	-	<b>28,268</b>	-	<b>28,268</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	1,89,94,542.00	-	1,89,94,542.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	<b>1,89,66,274.00</b>	-	<b>1,89,66,274.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**  
 B. Remuneration to other directors - **NIL**  
 C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD - **NIL**

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					

Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					

By Order of the Board  
For Color Peppers Media Private Limited

Place: Chennai  
Date: 23<sup>rd</sup> July, 2020

  
Sanjay Tulsyan  
Director

(DIN: 00632802)

  
Sanjay Agarwalla  
Director

(DIN: 00632864)





**V. GANESH & CO.,**

**Chartered Accountants**

New No. 76, Old No. 151/1, Vellala Street, Purasawalkam, Chennai - 600 084.

Off : 2642 2072

## **INDEPENDENT AUDITOR'S REPORT**

To

The Members of **COLOR PEPPERS MEDIA PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

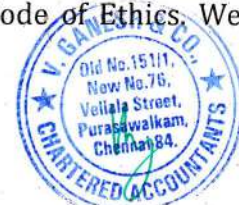
#### **Opinion**

We have audited the Standalone Financial Statements of COLOR PEPPERS MEDIA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the Statement of Profit and Loss, the statement of changes in equity and the Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31<sup>st</sup>, 2020 and its loss, the changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matters Paragraph**

We draw attention to the following matters in notes to the Financial Statements;

- Note no.2.1 to the financial statements, the company has stated that there is a possibility that the company may not continue as a going concern.
- Note no. 6 to the Financial Statements, the Company had not created a provision for Bad and doubtful debts as they were confident of receiving the same from the concerned party.
- Note no.8 to the Financial Statements, the company has not written off the advances paid for " Let the world in "Project as they believe that it is recoverable. We are of the impression that the amount involved there-in is of a material nature.
- Note no.8 to the financial statements, the company had written off non-claimable service tax inputs accumulated as they cannot be utilised for setting off with the current output liability.

Our opinion is not modified in respect of the above said matters.

### **Material Uncertainty related to Going Concern**

The company has not been performing well for the last few years and has been incurring persistent losses. We are under the impression that the company may not have operating revenues in the near future. On the basis of understanding the affairs of the company and after following the various audit procedures, we are of the opinion that company's ability to continue as a going concern is doubtful.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion





on these matters.

Reporting of key audit matters as per SA 701: "We have determined that there are no key audit matters to communicate in our report".

### **Information other than the Financial Statements and Auditors' Report thereon**

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's Report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the Financial position, Financial performance, cash flows and Changes in equity of the Company in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies ( Indian Accounting Standards ) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's Financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient





and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of



our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key Audit matters.

We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Others Matters:**

Due to covid-19 pandemic and the lock-down and other restrictions imposed by the government and local administrations, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:





- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- (g) The Company being a Private Limited Company, the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act, are not applicable; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact



its financial position in its Standalone Financial Statements.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Chennai

Date: 23/07/2020

For M/S V. GANESH & CO

Chartered Accountants

FRN: 005313S



V. Ganesh

Sole-Proprietor

MRN: 026197





**V. GANESH & CO.,**

**Chartered Accountants**

New No. 76, Old No. 151/1, Vellala Street, Purasawalkam, Chennai - 600 084.

Off : 2642 2072

**"Annexure A" to the Independent Auditor's Report to the Members of Color Pepper Media Private limited for the Year ended 31<sup>st</sup> March 2020**

The Annexure referred to in independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2020, we report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.  
c) There are no immovable properties held by the company and hence the question of title deeds of immovable property does not arise.
2. According to the information and explanations given to us and in our opinion as there are no inventories in the current financial year, the necessity for physical verification of inventories at reasonable intervals by the management, was not warranted.
3. According to information and explanation given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 of the Order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the Order are not applicable.
5. In our opinion and according to information and explanation given to us, the company



has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

6. The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
  - a) According to the information and explanations given to us the company is not subject to provident fund, Investor Education and Protection fund, Employees State Insurance, Service Tax, GST, Income Tax, Customs duty and cess and hence provisions of clause 3 (vii) (a) and (b) are not applicable.
  - b) According to the information and explanations there are no undisputed amount payable in respect of Income Tax, GST and Service Tax dues for period of more than six months from the date they become payable.
  - c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income-Tax, Sales-Tax, Service Tax, goods and service tax, Duty of Customs, Duty of Excise and Value Added Tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanation given to us, the company does not have outstanding dues to any Financial Institutions or Banks or Government or any Debenture Holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9. The company has not raised money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, the paragraph 3 (ix) of the Order are not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. The Company is a Private limited company and further the company has not made any payment towards Managerial remuneration and hence the provisions of Clause 3 (xi) are not applicable.





12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.
13. In our opinion, there are no transactions with the related parties as per the provisions of section 177 and section 188 of the Companies Act 2013 and hence clause 3 (xiii) of the order are not applicable.
14. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not made any Preferential Allotment or private placement of shares or fully or partly Convertible Debentures during the year. Accordingly, paragraph 3 (xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

**For M/S V. GANESH & CO**

**Chartered Accountants**

**FRN: 005313S**

**V. Ganesh**

**Sole-Proprietor**

**MRN: 026197**

**Place: Chennai**

**Date: 23/07/2020**





**V. GANESH & CO.,**

**Chartered Accountants**

New No. 76, Old No. 151/1, Vellala Street, Purasawalkam, Chennai - 600 084.

Off : 2642 2072

**"Annexure B" to the Independent Auditor's Report to the Members of Color Pepper Media Private limited for the Year ended 31<sup>st</sup> March 2020**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Color Peppers Media Private Limited as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform





the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.



### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For M/S V. GANESH & CO**

**Chartered Accountants**

**FRN: 005313S**

**Place: Chennai**

**Date:** 23/07/2020

V. Ganesh

**Sole-Proprietor**

**MRN: 026197**





**COLOR PEPPERS MEDIA PRIVATE LIMITED**  
Statement of Profit and loss account

Amount in rupees

Particulars	Note No.	For the year 2019-20	For the year 2018- 19
I Revenue From Operations		-	-
II Other Income		-	-
III Total Income (I+II)		-	-
<b>EXPENSES</b>			
IV Cost of Goods sold		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense	16	17,059.00	23,306.00
Other expenses	17	2,79,092.40	1,25,350.00
Total expenses (IV)		<b>2,96,151.40</b>	<b>1,48,656.00</b>
V Profit/(loss) before exceptional items and tax (I- IV)		(2,96,151.40)	(1,48,656.00)
VI Exceptional Items		-	10,57,084.00
VII Profit/(loss) before tax (V-VI)		(2,96,151.40)	(12,05,740.00)
VII Tax expense:			
I (1) Current tax		-	-
(2) Deferred tax		-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)		(2,96,151.40)	(12,05,740.00)
X Profit/(loss) from discontinued operations		-	-
XI Tax expense of discontinued operations		-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XII Profit/(loss) for the period (IX+XII)		(2,96,151.40)	(12,05,740.00)
I Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
V B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		<b>(2,96,151.40)</b>	<b>(12,05,740.00)</b>
Earnings per equity share (for continuing operation):			
I (1) Basic		(5.92)	(24.11)
(2) Diluted		-	-
Earnings per equity share (for discontinued operation):			
II (1) Basic		-	-
(2) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations)			
XV (1) Basic		(5.92)	(24.11)
(2) Diluted		-	-

*The accompanying notes form an integral part of the standalone financial statements.*

As per our Report of even date

For M/S V. GANESH & CO.,

Chartered Accountants

FRN: 005313S

CA. V. Ganesh  
Sole-Proprietor  
MRN: 026197



For and on behalf of Board

Sanjay Agarwalla  
Director

Sanjay Tulsyan  
Director

Place: Chennai

Date: 23/07/2020

**COLOR PEPPERS MEDIA PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2020**

(Amount in Rupees)

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	5	56,307.00	73,366.00
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets			
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments			
(ii) Trade receivables	6	11,54,500.00	11,54,500.00
(iii) Loans			
(iv) Others	7	47,628.00	47,628.00
(i) Deferred tax assets (net)			
(j) Other non-current assets	8	37,76,562.57	36,94,949.57
<b>(2) Current assets</b>			
(a) Financial Assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	9.1	66,303.62	65,895.07
(iv) Bank balances other than (iii) above			
(v) Loans			
(vi) Others (to be specified)			
(b) Current Tax Assets (Net)			
(c) Other current assets	10	-	3,17,845.95
<b>Total Assets</b>		<b>51,01,301.19</b>	<b>53,54,184.59</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	11A	5,00,000.00	5,00,000.00
(b) Other Equity	11B	(1,44,26,500.81)	(1,41,30,349.41)
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12	1,88,82,859.00	1,88,82,859.00
(ii) Trade payables	13	18,260.00	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	14	1,11,683.00	83,415.00
(ii) Trade payables	15	15,000.00	18,260.00
(iii) Other financial liabilities			
(b) Other current liabilities			
(c) Provisions			
(d) Current Tax Liabilities (Net)			
<b>Total Equity and Liabilities</b>		<b>51,01,301.19</b>	<b>53,54,184.59</b>

*The accompanying notes form an integral part of the standalone financial statements.*

As per our Report of even date

For M/S V. GANESH & CO.,

Chartered Accountants

FRN: 0053135

V. J.

CA. V. Ganesh  
Sole-Proprietor  
MRN: 026197



For and on behalf of Board

Sanjay Agarwalla

Director

Sanjay Tulsyan

Director

Place: Chennai

Date: 23/07/2020



**COLOR PEPPERS MEDIA PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR 2019-20**

<i>Particulars</i>	<b>31.03.2020</b>	<b>31.03.2019</b>
Net Profit before Tax (Loss)	(2,96,151.40)	(12,05,740.00)
<b>Net Profit before Tax (Loss)</b>	(2,96,151.40)	(12,05,740.00)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Add</b> : Adjustments for:		
Depreciation	17,059.00	23,306.00
Decrease in Advances	-	10,57,084.00
Other Adjustments to Reconcile Profits	2,36,232.95	80,375.00
<i>Operating Profit before Working Capital Changes</i>	(42,859.45)	(44,975.00)
Adjustments for:		
<b>Add</b> : <i>Decrease in Current Assets &amp; increase in Current liabilities</i>		
Short term Borrowings	28,268.00	83,415.00
Inventories	-	-
Trade Payable	15,000.00	(37,907.00)
Other current assets		
<b>Less</b> : <i>Decrease In Current Liabilities and Increase in curent assets</i>		
Inventories	-	-
Other Current Assets	-	-
<i>Net changes in working capital</i>	408.55	45,508.00
<b>Cash generated from Operations</b>	408.55	533.00
Tax Payable/Paid	-	-
<b>Net Cash from Operating Activities (A)</b>	408.55	533.00
<b>B. CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>	-	-
<b>Net Cash from financing Activities (C)</b>	-	-
<b>Net Increase In Cash &amp; Cash Equivalents (A+B+C)</b>	408.55	533.00
Opening Cash & Cash Equivalent	65,895.07	65,362.07
<b>Closing Cash &amp; Cash Equivalent</b>	66,303.62	65,895.07

As per our Report of even date

**For M/S V. GANESH & CO.,**

**Chartered Accountants**

**FRN: 005313S**

**CA. V. Ganesh**  
**Sole-Proprietor**  
**MRN: 026197**



For and on behalf of Board

*Sanjay Agarwalla*  
**Sanjay Agarwalla** **Sanjay Tulsyan**  
Director Director

Place: Chennai

Date : 23/07/2020

## Notes forming Part of Standalone IND AS Financial statements

Statement showing the applicable Key Accounting Standards (Ind AS) with related Policy & Notes references as per Standalone Ind AS Financial Statements

IND AS No	NAME OF THE IND AS	NOTE NO
1	<i>Presentation of Financial statements</i>	2
7	<i>Cash flow statement</i>	9, 9.1
16	<i>Property, Plant and Equipment</i>	5
33	<i>Earnings Per share</i>	3
113	<i>Fair value measurement</i>	4

### 1. General information

Color Peppers Media Private Limited was incorporated in India as a Private Limited company in the year 2010. The main objects of the company is to carry on the business of creation, Production and release of all communication, in all media of advertising and Public relations, directly on behalf of its clients, for the promotion of goods, services, causes and ideas Advertising agents and for that purpose to purchase and sell advertising space or time in any newspaper, magazine or radio, station or television centre in India or abroad or in any other kind of media which may be available at any time, such as cinematograph, video, cable TV and including souvenirs, hoardings neon signs and other display devices of all kinds and descriptions to promote the sale or any other interest of its clients.

### 2. Use of judgements

**Judgements** are made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements.

#### 2.1. Going Concern

The Company did not have any Commercial Transaction during the previous as well as Current Financial Year 2019-20. During the next Financial Year 2020-21, though the Company is taking all efforts to complete the pending Projects and to have business, due to COVID 19 effect, the Company still has the doubt whether it can sustain to have the improvement in the business and therefore the treatment of the Company as Going Concern is doubtful. There is a possibility that the activities of the Company may become NIL.

### 3. Earnings per share (IND AS 33- Earnings Per share)

Basic Earnings per Share is computed by dividing the profit/ (loss) after tax by the weighted average number of equity shares outstanding during the year. There are no dilutive earnings per share since there were no changes in the structure of equity share capital during the year. The company had incurred a loss of Rs. 2,96,151.40 and the No of shares as on 31.03.2020 were 50,000.

Earnings per Share FY 2019-20 = Rs. (2,96,151.40)/ 50,000 Equity Shares = Rs. (5.92) per share.

Earnings per Share FY 2018-19 = Rs. (12,05,740) /50,000 Equity Shares = Rs. (24.11) per share.



Description	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2019
Earnings Per share	Rs. (5.92)	Rs. (24.11)

The Change in EPS as compared with that of the Previous year was because the Previous year (FY 2018-19) had a loss of Rs. 12,05,740 and in the Current Year (2019 -20), the company had incurred the loss of Rs. 2,96,151.40.

#### 4. Basis of preparation and presentation (IND AS 113- Fair value measurement)

The financial statements have been prepared on Cost basis because the items presented in the financial statements of the company cannot be measured at Fair values. The concept of Fair Value Measurement applies (or in other words, "scope") only if the other Standards that apply to this Entity requires or permits Fair Value Measurement under IND AS 113. The various Indian Accounting Standards applied in drawing up the Financial Statements of this Entity, do not require Fair Value Measurement under this IND AS.

#### ASSETS

##### NON- CURRENT ASSETS

#### 5. Property, Plant and Equipment: (IND AS 16- Property, Plant and Equipment)

The gross block of fixed assets are disclosed at the cost of acquisition, which includes taxes, duties and other identifiable direct expenses incurred up to the date on which asset is put to use.

- The Measurement basis used for determining the gross carrying amount is Cost basis method.
- The depreciation method used for determining the depreciable amount for an asset is written down Value method.
- The depreciation rates of the fixed assets have been computed for each class of the assets is based on the useful lives prescribed under Schedule II of The Companies Act 2013. The same has been given hereunder:

Asset	Depreciation rate (%)
Furniture and Fixtures	30.89
Projector	22.89

- The Gross carrying amount and the accumulated depreciation at the beginning and at the end of the period are as follows

DESCRIPTION	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	As at 01.04.19	Additions	Deletions	As at 31.03.20	As at 01.04.19	Depreciation Charged for FY 19-20	Write off	As at 31.03.20	As at 31.03.20	As at 31.03.19
Furniture and Fixtures	2,00,000	0	0	2,00,000	1,74,495	7,878	0	1,82,373	17,627	25,505
Office equipment	97,500	0	0	97,500	93,600	0	0	93,600	3,900	3,900
Projector	2,04,385	0	0	2,04,385	1,64,276	9,181	0	1,73,457	30,928	40109
Computer	89,551	0	0	89,551	85,699	0	0	85,699	3,852	3,852
<b>TOTAL</b>	<b>5,91,436</b>	<b>0</b>	<b>0</b>	<b>5,91,436</b>	<b>5,18,070</b>	<b>17,059</b>	<b>0</b>	<b>5,35,129</b>	<b>56,307</b>	<b>73,366</b>

e) Computers and Office Equipment have been fully depreciated and thus being carried at residual value.

Therefore, depreciation rate has not been disclosed as earlier.

#### Financial assets

6. Trade receivables The trade receivables for the current year are as under:

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
<u>Unsecured considered Good</u>		
Trade receivable over a year	11,54,500.00	11,54,500.00
<b>TOTAL</b>	<b>11,54,500.00</b>	<b>11,54,500.00</b>

The Company had a belief that the trade Receivables were recoverable before the end of the year under review. Based on the belief the Company did not create any provision for bad-debts so far.

#### 7. Others

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
<u>Others</u>		
Rental advance	47,628.00	47,628.00
<b>TOTAL</b>	<b>47,628.00</b>	<b>47,628.00</b>

#### 8. Other non- Current assets

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
<u>i) Other Non-current Assets</u>		
TDS Receivable	81,613.00	0
Service Tax Receivable	0	0



<b><u>ii)Other than capital advances</u></b>		
<b><u>Other advances</u></b>		
Let the world in Project	36,94,949.57	36,94,949.57
<b><u>Total</u></b>	<b><u>37,76,562.57</u></b>	<b><u>36,94,949.57</u></b>

In the previous years TDS and service tax receivables were classified as current assets and this year the same has become non-current assets. Thereon, the company has decided to write-off service tax receivable alone as an expenditure in Profit and loss account and a note for the same is provided in note no. 17 to the financial statements.

The Company has Shown, 'Let the World in Project' alone as advances as the company confidently believes that the same would be returned and recovered.

#### **Nature of Advance and Measurement**

The company has advances only in the nature of advances other than capital advances. Such advances were given in the financial year 2011-12. The Company is operating in the business of Media and so the Company believes that through these Advances, the company was able to fund the operations of the projects as named above due to which the Company in turn could purchase the produce from the projects and sell the same.

The Company believed that these projects would produce promising results in the upcoming years. However, pending such results the company could only treat this as a mere Advance. Since these Advances were bundled with the belief of operations, no interest was separately charged. These advances have not been settled and are outstanding for more than a year. Since no Interest was charged considering the belief in operating results the same cannot be restated at Present Values.

#### **CURRENT ASSETS**

##### **9.. Cash flow statement(IND AS 7- CASH FLOW STATEMENT)**

Cash flows are reported using the indirect method, whereby net profit/(loss) before is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

#### **Financial assets**

##### **9.1. Cash and cash equivalents**

<b>Description</b>	<b>As at 31st March, 2020 Amount (Rs)</b>	<b>As at 31st March, 2019 Amount (Rs)</b>
Balances with banks	38,320.62	37,512.07
Cash on hand	27,983.00	28,383.00
<b><u>TOTAL</u></b>	<b><u>66,303.62</u></b>	<b><u>65,895.07</u></b>

#### 10. Other Current assets

<i>Description</i>	<i>As at 31st March, 2020 Amount (Rs)</i>	<i>As at 31st March, 2019 Amount (Rs)</i>
<b><u>Others</u></b>		
TDS Receivable	0	81,613.00
Service Tax Receivable	0	2,36,232.95
<b><u>TOTAL</u></b>	<b><u>0</u></b>	<b><u>3,17,845.95</u></b>

Both TDS receivable and service tax receivable have become non-current assets for the current financial year as detailed in the note no.8 above.

#### EQUITY AND LIABILITIES

##### 11. EQUITY

<b>A) Equity share capital</b>		
<i>Description</i>	<i>As at 31st March, 2020 Amount (Rs)</i>	<i>As at 31st March, 2019 Amount (Rs)</i>
<b>Authorised Share Capital</b>		
50,000 Equity Shares of Rs. 10/- each	5,00,000.00	5,00,000.00
<b>Issued, Subscribed and Paid up</b>		
50,000 Equity Shares of Rs. 10/- each	5,00,000.00	5,00,000.00
<b><u>TOTAL</u></b>	<b><u>5,00,000.00</u></b>	<b><u>5,00,000.00</u></b>

#### SHARE HOLDING MORE THAN 5%

<i>Description</i>	<i>As at 31-Mar-20</i>		<i>As at 31-Mar-19</i>	
	No. of Shares	%Held	No. of Shares	%Held
Tulyan NEC Ltd	49999	99.99	49999	99.99

<b>B) Other equity</b>		
<i>Description</i>	<i>As at 31st March, 2020 Amount (Rs)</i>	<i>As at 31st March, 2019 Amount (Rs)</i>
<b><u>Retained Earnings</u></b>		
Debit balance of Profit & loss account	(1,44,26,500.81)	(1,41,30,349.41)
<b><u>TOTAL</u></b>	<b><u>(1,44,26,500.81)</u></b>	<b><u>(1,41,30,349.41)</u></b>



The company had accumulated losses amounting to Rs.1,41,30,349.41 as on 31<sup>st</sup> March 2019. Also, the company has incurred loss in the current year amounting to Rs. 2,96,151.40/- resulting in total accumulated losses Rs. 1,44,26,500.81 as at the year ending 31<sup>st</sup> March 2020.

**Statement of Changes in Equity for the year ended 31<sup>st</sup> March 2020**

Particulars	Share Capital	Other Equity	Total Equity
Balance as on 1 <sup>st</sup> April 2019	5,00,000.00	<u>(1,41,30,349.41)</u>	(1,36,30,349.41)
Losses for the Year	-	(2,96,151.40)	(2,96,151.40)
Balance as on 31 <sup>st</sup> March 2020	5,00,000.00	<u>(1,44,26,500.81)</u>	<u>(1,39,26,500.81)</u>

**NON CURRENT LIABILITIES**

**Financial Liabilities**

**12. Borrowings**

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
<u>Loans from Related parties</u>		
Unsecured considered good		
Tulsyan NEC Ltd	1,88,82,859.00	1,88,82,859.00
<b><u>TOTAL</u></b>	<b><u>1,88,82,859.00</u></b>	<b><u>1,88,82,859.00</u></b>

The Borrowings include loan obtained from Tulsyan NEC limited which is the Holding company. The Borrowings are unsecured in nature and considered good.

**13. Trade Payables**

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
Unsecured considered good		
Trade payable more than a year	18,260.00	-
<b><u>TOTAL</u></b>	<b><u>18,260.00</u></b>	<b><u>-</u></b>

**CURRENT LIABILITIES**

**Financial Liabilities**

**14. Short Term Borrowings**

Description	As at 31st March, 2020 Amount (Rs)	As at 31st March, 2019 Amount (Rs)
<u>Other loans</u>		
Tulsyan Smelters P Ltd	1,11,683.00	83,415.00

<b>TOTAL</b>	<b><u>1.11.683.00</u></b>	<b><u>83.415.00</u></b>
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**15. Trade Payables**

<i>Description</i>	<i>As at 31st March, 2020 Amount (Rs)</i>	<i>As at 31st March, 2019 amount (Rs)</i>
<i>Unsecured considered good</i>		
Trade payable less than a year	15,000.00	18,260.00
<b>TOTAL</b>	<b><u>15,000.00</u></b>	<b><u>18,260.00</u></b>

**16. Depreciation and amortization expense**

Refer note no.5- Property, Plant and Equipment.

**17. Other expenses**

<b>Description</b>	<b>As at 31st March, 2020 Amount (Rs)</b>	<b>As at 31st March, 2019 Amount (Rs)</b>
Audit Fees	15,000.00	20,400.00
Professional charges	25,695.45	21,987
ROC Filing Expenses	2,000.00	2,000.00
Preliminary Expenses Written off	-	80,375
Service tax receivable written off	2,36,232.95	-
Bank Charges	164.00	588
<b>TOTAL</b>	<b><u>2,79,092.40</u></b>	<b><u>1,25,350</u></b>

During the Current financial Year, service tax receivable has been expensed off (Written off) in the Profit and loss account. We believe that the Service Tax ITC cannot be adjusted with the output liability hereafter and thus, treatment has accordingly been given.

**As per our report of even date**

**For M/S V.GANESH & CO.,**

Chartered Accountants

FRN: 005313S

V. Ganesh

Sole-Proprietor

Chartered Accountant

MRN: 026197

Place: Chennai

Date: 23/07/2020

For and on behalf of the Board

*Sanjay Agarwalla*  
Sanjay Agarwalla

Director

*Sanjay Tulsyan*  
Sanjay Tulsyan

Director

