

To,  
The BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Date: 08-07-2022

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on July 08, 2022: Intimation on Re-appointment of Managerial Personnel**

**Ref: BSE Scrip Code: 513629 – TULSYAN NEC LIMITED**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) 2015, subject to approval of the members at the ensuing 75<sup>th</sup> Annual General Meeting of the Company and on the recommendations of the Nomination & Remuneration Committee, the Board of Directors, at their meeting held today i.e. on July 08, 2022, has considered and approved the following items of Business:

- Re-appointment of Mr. Lalit Kumar Tulsyann (DIN: 00632823) as the Managing Director (Executive Chairman) of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. July 11, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)
- Re-appointment of Mr. Sanjay Tulsyann (DIN: 00632802) as the Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. September 30, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)
- Re-appointment of Mr. Sanjay Agarwalla (DIN: 00632864) as the Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. September 21, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, their brief profile is enclosed herewith.

Pursuant to SEBI directions dated June 14, 2018 and based on the directions received, we hereby inform that none of the aforementioned directors are debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be re-appointed as Director of the Company.

Further, the Board Meeting commenced at 12.00 noon and concluded at 12.30 p.m.

The above information will also be made available on the website of the Company at [www.tulsyannec.in](http://www.tulsyannec.in)

This is for your information and necessary record.

Thanking you,

Yours faithfully,  
For **Tulsyannec Limited**



**Parvati Soni**  
Company Secretary & Compliance officer

Encl: As above

**TULSYAN NEC LTD**

Registered Office : Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu

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GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



**BRIEF PROFILE OF THE DIRECTORS**

<b>Name of the Director</b>	<b>Lalit Kumar Tulsyan</b>	<b>Sanjay Tulsyan</b>	<b>Sanjay Agarwalla</b>
<b>DIN</b>	00632823	00632802	00632864
<b>Age</b>	62 years	58 years	59 years
<b>Designation</b>	Managing Director (Executive Chairman)	Managing Director	Whole Time Director
<b>Date and Term of Re-appointment</b>	Subject to approval of the members at the ensuing 75 <sup>th</sup> Annual General Meeting of the Company and on the recommendations of the Nomination & Remuneration Committee, the Board of Directors, at their meeting held on July 08, 2022, has approved the Re-appointment of Mr. Lalit Kumar Tulsyan (DIN: 00632823) as the Managing Director (Executive Chairman) of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. July 11, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)	Subject to approval of the members at the ensuing 75 <sup>th</sup> Annual General Meeting of the Company and on the recommendations of the Nomination & Remuneration Committee, the Board of Directors, at their meeting held on July 08, 2022, has approved the Re-appointment of Mr. Sanjay Tulsyan (DIN: 00632802) as the Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. September 30, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)	Subject to approval of the members at the ensuing 75 <sup>th</sup> Annual General Meeting of the Company and on the recommendations of the Nomination & Remuneration Committee, the Board of Directors, at their meeting held on July 08, 2022, has approved the Re-appointment of Mr. Mr. Sanjay Agarwalla (DIN: 00632864) as the Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) consecutive years w.e.f. September 21, 2022 at a remuneration not exceeding Rs. 10,00,000 p.m. (including all benefits and perquisites)
<b>Date of Original Appointment</b>	12/07/1996	01/10/1996	22/09/2011
<b>Reason for change</b>	The existing term of Mr. Lalit Kumar Tulsyan will expire on July 11, 2022 and hence the Board of Directors has extended his term as the Managing Director (Executive Chairman) of the Company for another 5 years w.e.f. July 11, 2022	The existing term of Mr. Sanjay Tulsyan will expire on September 30, 2022 and hence the Board of Directors has extended his term as the Managing Director of the Company for another 5 years w.e.f. September 30, 2022	The existing term of Mr. Sanjay Agarwalla will expire on September 21, 2022 and hence the Board of Directors has extended his term as the Whole Time Director of the Company for another 5 years w.e.f. September 21, 2022
<b>Qualification and Brief Profile</b>	Mr. Lalit Kumar Tulsyan has done B.Com and he is having an overall experience of 41 years in Business Management and Finance	Mr. Sanjay Tulsyan has done B.Com (Hons) and he is having an overall experience of 36 years in Finance, Marketing and Operation	Mr. Sanjay Agarwalla has done B.Com (Hons) and he is having an overall experience of 31 years in Finance and Marketing
<b>Directorships held in other companies</b>	(a) Tulsyan Smelters Private Limited (b) Chitrakoot Steel and Power Private Limited (c) Tulsyan Power Private Limited	(a) Tulsyan Smelters Private Limited (b) Chitrakoot Steel and Power Private Limited (c) Tulsyan Power Private Limited (d) Color Peppers Media Private Limited	(a) Chitrakoot Steel and Power Private Limited (b) Tulsyan Power Private Limited (c) Color Peppers Media Private Limited
<b>Number of equity shares held in the Company</b>	40,46,645	44,75,481	15,098
<b>Relationship between Directors / KMPs inter-se</b>	Mr. Lalit Kumar Tulsyan is the elder brother of Mr. Sanjay Tulsyan, Managing Director of the Company	Mr. Sanjay Tulsyan is the younger brother of Mr. Lalit Kumar Tulsyan, Managing Director (Executive Chairman) of the Company	Not related to any Director / KMP of the Company

For **Tulsyan NEC Limited**



**Parvati Soni**  
Company Secretary & Compliance officer