TULSYANSTEEL



Date: 28/11/2022

To, The BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions for the half year ended September 30, 2022 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 513629 - TULSYAN NEC LIMITED

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half year ended September 30, 2022, in the format as specified under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The above information will also be available on the website of the company at www.tulsyannec.in.

This is for your information and record.

Thanking you,

Yours faithfully, For **Tulsyan NEC Limited**

Parvati Soni

Company Secretary & Compliance Officer

Encl: As above

TULSYAN NEC LTD

Registered Office: Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu Ph: +91 44 6199 1060 / 6199 1045, Fax: +91 44 6199 1066 | Email: info@tulsyannec.in | www.tulsyannec.in GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437















TULSYAN NEC LIMITED

Disclosure of related partytransactions for the half year ended 30.09.2022 (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amount in Rs. lakhs)

											1						(Am	ount in Rs. lakhs)
										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter- corporate deposits, advances or investments made or given bythe listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related	Value of the related party transaction as approved by the	Valueof transaction	In case monies aredue to either party as a result of the transaction		In case any financial indebtednessis incurred to make or give loans, inter- corporate deposits, advancesor investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listedentity or its subsidiary	party transaction	audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fundswill be utilised by the ultimate recipient of funds (end- usage)
1	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Purchase of goods and services	15,000	90.37										
2	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Sale of goods and serviæs	15,000	102.86										
3	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Outstanding Reœivables	Refer Note 1	1486.63										
4	Tulsyan NEC Limited		Lalit Kumar Tulsyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	45										
5	Tulsyan NEC Limited		Lalit Kumar Tulsyan		Promotor, executive director and KMP	Outstanding Payable	Refer Note 1	506.76										
6	Tulsyan NEC Limited		Sanjay Tulsyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	45										
7	Tulsyan NEC Limited		Sanjay Tulsyan		Promotor, executive director and KMP	Outstanding Payable	Refer Note 1	201.04										
8	Tulsyan NEC Limited		Sanjay Agarwalla		Executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	19.5										
9	Tulsyan NEC Limited		Shantha Kumar RP		Chief Financial Officer and KMP	Salary and Allowances	Refer Note 1	12.03										
10	Tulsyan NEC Limited		Parvati Soni		Company Secretary, Compliance Officer and KMP	Salary and Allowances	Refer Note 1	3.89										
11	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Purchase of goods and services	80,000	11,781.43										
12	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Sale of goods and serviœs	1,40,000	31,325.98										
13	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Outstanding Reœivables	Refer Note 1	2452.79										
14	Tulsyan NEC Limited		Tulsyan Power Private Ltd	ġ.	a private company in which a director or his relative is a member or director	Outstanding Reœivables	Refer Note 1	0.51										
15	Tulsyan NEC Limited		Lalit Kumar Tulsyan HUF		Promoter Group	Outstanding Payable	Refer Note 1	0.18										
16	Tulsyan NEC Limited		Alka Tulsyan		Promoter Group	Salary and Allowances	Refer Note 1	5.96										
17	Tulsyan NEC Limited		Alka Tulsyan		Promoter Group	Outstanding Payable:	Refer Note 1	44.91		1								
18	Tulsyan NEC Limited		Aditya Bhartia		Relative of Promoter / Promoter Group	Salary and Allowances	Refer Note 1	0.78	1	1								
Total								48125.62										

Notes:

- 1. As per the Companies Act, 2013 and / or approval of the Board of Directors or shareholders as applicable.
- 2. PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchange.

For Tulsyan NEC Limited

Parvati Soni Company Secretary & Compliance Officer