TULSYAN STEEL



Date: 22/06/2023

To, The BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 513629 - TULSYAN NEC LIMITED

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half year ended March 31, 2023, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at www.tulsyannec.in.

This is for your information and record.

Thanking you,

Yours faithfully, For **Tulsyan NEC Limited**

Parvati Soni Company Secretary & Compliance Officer

Encl: As above

TULSYAN NEC LTD Registered Office : Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu Ph : +91 44 6199 1060 / 6199 1045, Fax : +91 44 6199 1066 | Email : info@tulsyannec.in | www.tulsyannec.in GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



TULSYAN NEC LIMITED

Disclosure of related party transactions for the half year ended 31.03.2023 (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

									Additional disclosure of related party transactions - applicable only in case t corporate deposits, advances or investments made or given by the listed enti only once, during the reporting period when such transaction was undertake						
S. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related	Value of the related party transaction as approved by the audit committee	Valueof transaction during the	In cæe monies aredue to either party as a result of the transaction		In case any financial indebtednessis incurred to make or give loans, inter- corporatedeposits, advancesor investments			Details of the loans, inter-co	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listedentity or its subsidiary	party transaction	autor committee	auring the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/inter- corporate deposit/ investment	Inter Rate (
1	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Purchase of goods and services	15,000	1948.99							
2	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Sale of goods and services	15,000	260.52							
3	Tulsyan NEC Limited		Chitrakoot Steel & Power Private Ltd		Wholly Owned Subsidiary	Outstanding Reœivables	Refer Note 1	503.36							
4	Tulsyan NEC Limited		Lalit Kumar Tulsyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	45.29							
5	Tulsyan NEC Limited		Lalit Kumar Tulsyan		Promotor, executive director and KMP	Outstanding Payables	Refer Note 1	565.26							
6	Tulsyan NEC Limited		Sanjay Tulsyan		Promotor, executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	45.78							
7	Tulsyan NEC Limited		Sanjay Tulsyan		Promotor, executive director and KMP	Outstanding Payables	Refer Note 1	201.04							
8	Tulsyan NEC Limited		Sanjay Agarwalla		Executive director and KMP	Salary, Allowances and remuneration based on net profits	Refer Note 1	19.79							
9	Tulsyan NEC Limited		Shantha Kumar RP		Chief Financial Officer and KMP		Refer Note 1	19.41							
10	Tulsyan NEC Limited		Parvati Soni		Company Secretary, Compliance Officer and KMP	Salary and Allowances	Refer Note 1	3.89							
11	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Purchase of goods and services	80,000	6,663.36							
12	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Sale of goods and serviœs	1,40,000	19,019.70							
13	Tulsyan NEC Limited		Tulsyan Smelters Private Ltd		a private company in which a director or his relative is a member or director	Outstanding Reœivables	Refer Note 1	855.42							
14	Tulsyan NEC Limited		Tulsyan Power Private Ltd		a private company in which a director or his relative is a member or director	Outstanding Reœivables	Refer Note 1	0.51							
15	Tulsyan NEC Limited		Lalit Kumar Tulsyan HUF		Promoter Group	Outstanding Payables	Refer Note 1	0.18							
16	Tulsyan NEC Limited		Alka Tulsyan		Promoter Group	Salary and Allowances	Refer Note 1	11.97							1
17	Tulsyan NEC Limited		Alka Tulsyan		Promoter Group	Outstanding Payables	Refer Note 1	44.91							1
18	Tulsyan NEC Limited		Aditya Bhartia		Relative of Promoter / Promoter Group	Salary and Allowances	Refer Note 1	12.78							1
Total								30222.16		1					1

(Amount in Rs. lakhs)								
the related party transaction relates to loans, inter- tity/subsidiary. These details need to be disclosed ken.								
corporate deposits, advances or investments								
erest e (%)	Tenure	Secured/ unsecured	Purpose for which the fundswill be utilised by the ultimate recipient of funds (end- usage)					

Notes:

- 1. As per the Companies Act, 2013 and / or approval of the Board of Directors or shareholders as applicable.
- 2. PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchange.

For Tulsyan NEC Limited

w Parvati Soni Company Secretary & Compliance Officer