## TULSYAN STEEL



Date: 22/06/2023

To, The BSE Limited, 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

## Ref: Scrip Code: 513629 - TULSYAN NEC LIMITED

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions for the half year ended March 31, 2023, drawn in accordance with applicable accounting standard.

The above information will also be available on the website of the company at www.tulsyannec.in.

This is for your information and record.

Thanking you,

Yours faithfully, For **Tulsyan NEC Limited** 

Parvati Soni Company Secretary & Compliance Officer

Encl: As above

TULSYAN NEC LTD Registered Office : Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu Ph : +91 44 6199 1060 / 6199 1045, Fax : +91 44 6199 1066 | Email : info@tulsyannec.in | www.tulsyannec.in GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



## TULSYAN NEC LIMITED

Disclosure of related party transactions for the half year ended 31.03.2023 (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

|       |                                                                                                |     |                                               |     |                                                                                        |                                                                |                                                                                    |                                      | Additional disclosure of related party transactions - applicable only in case t<br>corporate deposits, advances or investments made or given by the listed enti<br>only once, during the reporting period when such transaction was undertake |                    |                                                                                                                                |      |        |                                                                     |                 |
|-------|------------------------------------------------------------------------------------------------|-----|-----------------------------------------------|-----|----------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------------------------------------------------|------|--------|---------------------------------------------------------------------|-----------------|
| S. No | Details of the<br>party (listed<br>entity<br>/ subsidiary)<br>entering into<br>the transaction |     | Details of the counterparty                   |     |                                                                                        | Type of related                                                | Value of the related<br>party transaction<br>as approved by the<br>audit committee | Valueof<br>transaction<br>during the | In cæe monies aredue to<br>either party as a result<br>of the transaction                                                                                                                                                                     |                    | In case any financial indebtednessis<br>incurred to make or give loans, inter-<br>corporatedeposits, advancesor<br>investments |      |        | Details of the loans, inter-co                                      |                 |
|       | Name                                                                                           | PAN | Name                                          | PAN | Relationship of the<br>counterparty with<br>the listedentity or<br>its subsidiary      | party<br>transaction                                           | autor committee                                                                    | auring the<br>reporting<br>period    | Opening<br>balance                                                                                                                                                                                                                            | Closing<br>balance | Nature of indebtedness<br>(loan/ issuance of<br>debt/ any other etc.)                                                          | Cost | Tenure | Nature (loan/<br>advance/inter-<br>corporate deposit/<br>investment | Inter<br>Rate ( |
| 1     | Tulsyan NEC<br>Limited                                                                         |     | Chitrakoot<br>Steel &<br>Power Private<br>Ltd |     | Wholly Owned Subsidiary                                                                | Purchase of goods<br>and services                              | 15,000                                                                             | 1948.99                              |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 2     | Tulsyan NEC<br>Limited                                                                         |     | Chitrakoot<br>Steel &<br>Power Private<br>Ltd |     | Wholly Owned Subsidiary                                                                | Sale of goods and services                                     | 15,000                                                                             | 260.52                               |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 3     | Tulsyan NEC<br>Limited                                                                         |     | Chitrakoot<br>Steel &<br>Power Private<br>Ltd |     | Wholly Owned Subsidiary                                                                | Outstanding<br>Reœivables                                      | Refer Note 1                                                                       | 503.36                               |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 4     | Tulsyan NEC<br>Limited                                                                         |     | Lalit Kumar<br>Tulsyan                        |     | Promotor, executive<br>director and KMP                                                | Salary, Allowances<br>and remuneration<br>based on net profits | Refer Note 1                                                                       | 45.29                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 5     | Tulsyan NEC<br>Limited                                                                         |     | Lalit Kumar<br>Tulsyan                        |     | Promotor, executive<br>director and KMP                                                | Outstanding Payables                                           | Refer Note 1                                                                       | 565.26                               |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 6     | Tulsyan NEC<br>Limited                                                                         |     | Sanjay<br>Tulsyan                             |     | Promotor, executive<br>director and KMP                                                | Salary, Allowances<br>and remuneration<br>based on net profits | Refer Note 1                                                                       | 45.78                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 7     | Tulsyan NEC<br>Limited                                                                         |     | Sanjay<br>Tulsyan                             |     | Promotor, executive<br>director and KMP                                                | Outstanding Payables                                           | Refer Note 1                                                                       | 201.04                               |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 8     | Tulsyan NEC<br>Limited                                                                         |     | Sanjay<br>Agarwalla                           |     | Executive director and<br>KMP                                                          | Salary, Allowances<br>and remuneration<br>based on net profits | Refer Note 1                                                                       | 19.79                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 9     | Tulsyan NEC<br>Limited                                                                         |     | Shantha<br>Kumar RP                           |     | Chief Financial Officer and<br>KMP                                                     |                                                                | Refer Note 1                                                                       | 19.41                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 10    | Tulsyan NEC<br>Limited                                                                         |     | Parvati Soni                                  |     | Company Secretary,<br>Compliance Officer and<br>KMP                                    | Salary and<br>Allowances                                       | Refer Note 1                                                                       | 3.89                                 |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 11    | Tulsyan NEC<br>Limited                                                                         |     | Tulsyan<br>Smelters<br>Private Ltd            |     | a private company in<br>which a director or his<br>relative is a member or<br>director | Purchase of goods<br>and services                              | 80,000                                                                             | 6,663.36                             |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 12    | Tulsyan NEC<br>Limited                                                                         |     | Tulsyan<br>Smelters<br>Private Ltd            |     | a private company in<br>which a director or his<br>relative is a member or<br>director | Sale of goods and serviœs                                      | 1,40,000                                                                           | 19,019.70                            |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 13    | Tulsyan NEC<br>Limited                                                                         |     | Tulsyan<br>Smelters<br>Private Ltd            |     | a private company in<br>which a director or his<br>relative is a member or<br>director | Outstanding<br>Reœivables                                      | Refer Note 1                                                                       | 855.42                               |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 14    | Tulsyan NEC<br>Limited                                                                         |     | Tulsyan<br>Power Private<br>Ltd               |     | a private company in<br>which a director or his<br>relative is a member or<br>director | Outstanding<br>Reœivables                                      | Refer Note 1                                                                       | 0.51                                 |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 15    | Tulsyan NEC<br>Limited                                                                         |     | Lalit Kumar<br>Tulsyan HUF                    |     | Promoter Group                                                                         | Outstanding Payables                                           | Refer Note 1                                                                       | 0.18                                 |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     |                 |
| 16    | Tulsyan NEC<br>Limited                                                                         |     | Alka Tulsyan                                  |     | Promoter Group                                                                         | Salary and<br>Allowances                                       | Refer Note 1                                                                       | 11.97                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     | 1               |
| 17    | Tulsyan NEC<br>Limited                                                                         |     | Alka Tulsyan                                  |     | Promoter Group                                                                         | Outstanding Payables                                           | Refer Note 1                                                                       | 44.91                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     | 1               |
| 18    | Tulsyan NEC<br>Limited                                                                         |     | Aditya<br>Bhartia                             |     | Relative of Promoter /<br>Promoter Group                                               | Salary and<br>Allowances                                       | Refer Note 1                                                                       | 12.78                                |                                                                                                                                                                                                                                               |                    |                                                                                                                                |      |        |                                                                     | 1               |
| Total |                                                                                                |     |                                               |     |                                                                                        |                                                                |                                                                                    | 30222.16                             |                                                                                                                                                                                                                                               | 1                  |                                                                                                                                |      |        |                                                                     | 1               |

| (Amount in Rs. lakhs)                                                                                                 |        |                       |                                                                                                            |  |  |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------|--------|-----------------------|------------------------------------------------------------------------------------------------------------|--|--|--|--|--|
| the related party transaction relates to loans, inter-<br>tity/subsidiary. These details need to be disclosed<br>ken. |        |                       |                                                                                                            |  |  |  |  |  |
| corporate deposits, advances or investments                                                                           |        |                       |                                                                                                            |  |  |  |  |  |
| erest<br>e (%)                                                                                                        | Tenure | Secured/<br>unsecured | Purpose for which<br>the fundswill be<br>utilised by the<br>ultimate recipient of<br>funds (end-<br>usage) |  |  |  |  |  |
|                                                                                                                       |        |                       |                                                                                                            |  |  |  |  |  |
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## Notes:

- 1. As per the Companies Act, 2013 and / or approval of the Board of Directors or shareholders as applicable.
- 2. PAN details are not to be included in the disclosure pursuant to guidance note issued by the stock exchange.

For Tulsyan NEC Limited

w Parvati Soni Company Secretary & Compliance Officer