

Date: 04/08/2023

To
**The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

Dear Sir/ Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Ambattur Land

Ref.: BSE SCRIP CODE: 513629 -Tulsyannec Limited

With reference to the subject captioned above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and in furtherance to our intimation dated May 11, 2023, the Company has completed the sale of a land with building thereon comprised in Survey Nos. 181, 182, 183, 184, 185, 186, 196/1, 196/3, 196/4, T.S. Nos. 43 & 45, Ambattur Village and Taluk bearing Door No. 39, Harikrishna Naidu Street, Varadarajapuram, Chennai-600053, registered in the name of M/s. Tulsyannec Limited, on August 04, 2023 by executing the necessary documents / agreements in favour of the buyer – M/s. Hiliving Projects LLP, for an aggregate consideration amount of Rs. 55,30,00,000. The entire consideration amount is received by the Company.

The buyer is a third-party buyer who does not belong to the Promoter / Promoter Group / Group Companies and the transaction does not fall under the ambit of Related Party Transactions.

Proceeds of the sale to the extent of Rs.49.50 crores has been utilised for partial redemption / pre-payment of Secured Non-Convertible Debentures. Post this redemption, outstanding value of Secured Non-Convertible Debentures is Rs.219.50 crores.

The above information will also be made available on the website of the Company at www.tulsyannec.in.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **Tulsyannec Limited**



Parvati Soni
Company Secretary & Compliance Officer

TULSYAN NEC LTD

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