

TRINITY MIRROR

Friday 31 May 2024

Shangri-La Dialogue

India has increased its focus on regional defence diplomacy, engagement and issue-based partnerships, says a report released on Friday at the start of the Shangri-La Dialogue in Singapore. India's expanding defence role and partnerships will likely further contribute to the increasingly competitive nature of India-China relations, said the report by the London-based International Institute for Strategic Studies (IISS).

It is already the case that should India-China relations deteriorate further, the region could find itself increasingly polarised between the two regional powers, with defence relationships growing even more exclusionary.

The status of the preferred security partner carries risks and challenges alongside defence-specific benefits for regional recipients, said the report Asia-Pacific Regional Security Assessment (APRSA).

India will, nevertheless, choose to become increasingly anchored in the Asia-Pacific, added the report.

Taken together, India views combined military exercises with regional partners as a useful tool to not only improve cooperation but also grow their comfort level with New Delhi and simultaneously challenge China's regional posture, the report elaborated.

India thus conducts a wide array of combined military exercises.

Bilaterally, these include air force, army and naval exercises, as well as, tri-service

exercises, along with a supplementary category of maritime-partnership exercises, conducted on the sidelines of Indian Navy port calls to other countries.

Additionally, the Indian military increasingly participates in trilateral, bilateral and multilateral exercises with Asia-Pacific militaries.

The Indian military conducted a total of 75 combined military exercises with partner countries in 2023, the report pointed out. This included 55 bilateral, 16 multilateral and four multilateral exercises.

This trend continued the year-on-year increase of 45 exercises conducted in 2022, 39 in 2021, 29 in 2019, and 40 in 2018.

As India has sought to substantially grow its regional presence, it has aimed to increase the number of exercise partner countries and develop new formats.

In 2023, India's military exercises in the Asia-Pacific included their first naval exercises with the Royal Thai Navy, with ASEAN and European Union member-state naval assets, and the first India-Indonesia-Australia and India-France-UAE maritime-partnership exercises.

The growing frequency of India's combined exercises and presence in the Indian Ocean and in Southeast Asia demonstrates the Indian Navy's priority to strengthen defence relations within these regions.

In 2023, India's military exercised with a large group of countries, ranging from Australia to the Maldives, the

US and Vietnam, demonstrating the wide focus of India's Asia-Pacific military engagement.

New Delhi views each of these countries as key regional defence partners, with the attendant military exercises improving cooperation with these nations, said the report.

The Indian Navy also uses port calls to display its presence, often though not exclusively as an ancillary to the military exercises.

As with the exercises, the Indian Navy made significantly more port calls in 2023 - 51 - compared to 39 in 2022, 24 in 2021 and 25 in 2019.

India's port calls in 2023 took place primarily in the Indian Ocean and Pacific Ocean islands and littoral countries, highlighting New Delhi's targeted display of its presence.

Notably, as New Delhi has become more willing to take risks in its Southeast Asia and Asia-Pacific policies, it has increased what used to be seen as 'sensitive' defence engagements such as submarine visits.

This included the first deployment of an Indian submarine to Australia in August 2023, following the first visit by an Indian submarine to Indonesia in February 2023.

An Indian submarine also visited Singapore as part of the Singapore-India Maritime Bilateral Exercise (SIMBEX) in September 2023, the report highlighted.

Trump's conviction spurs fresh attack on Rule of Law

Nation divided as verdict incites debate

Washington, May 31: Donald Trump's first act after becoming a convicted criminal was to launch a fierce new attack on the rule of law, underscoring the gravity of the choice awaiting America's voters.

Among an electorate that Trump has constantly polarized, the verdict is likely to be greeted with fury by his supporters and jubilation by his critics. This marks a somber and even tragic passage in U.S. history. Americans have never seen an ex-president convicted of a crime, and a nation already torn apart by bitter political and cultural polarization is likely in for a turbulent period.

Trump's conviction on all counts in his first

criminal trial affirmed a fundamental principle of the United States — that everyone is equal under the law and that no one, not even a billionaire and former or possibly future president, enjoys impunity.

Trump's conviction by a unanimous New York jury represents the most painful low of a tumultuous life marked by financial booms and busts, three marriages, television stardom, frequent brushes with the law, the triumph of his outsider 2016 election win, a norm-shattering presidency, and an attempt to undermine democracy to stay in power after losing in 2020.

Judging by his red-faced shock outside the

Two sides of the ruling
The first is that the former president can be indicted and found guilty by a group of his peers. And that shows the strength of our system. The other verdict, though, hasn't come in and the other verdict is, can the powerful use our political system to escape the consequences of being found guilty? And that verdict is in November?

courtroom, the verdict was a moment of personal anguish. Given his strong chance of being the next president, it is poised to become a grave national test as well.

The implications are enormous.

They start with the potential consequences for an election in five months that could hinge on a few thousand votes in key states. Trump has been preparing voters for months for the possibility

of a guilty verdict in a case that prosecutors said centered around a bid to mislead voters in 2016. He has claimed his four criminal indictments are a plot by Biden to destroy him. Essentially, he's been working to shatter his greatest norm yet — the idea that it would be unthinkable for a felon to serve as president.

No one can predict how voters will react to Trump's latest moment of ignominy. His conviction

will certainly energize his loyal base, and his campaign will attempt to create a backlash to the verdict among more moderate voters. If they succeed, Thursday could be remembered as the day Biden lost the election.

Or, the guilty verdict could play into Biden's campaign theme that his predecessor is too corrupt and extreme to serve as president again. Moderate and suburban voters whom Trump has always struggled to attract could be further alienated. Says a analysis by CNN's Stephen Collinson.

But LaCivita, a senior adviser to Trump's campaign wrote on X: "You just ended your campaign."

Adversaries indulging in black magic: Karnataka DyCM

Bengaluru, May 31: In a startling allegation, Karnataka Deputy Chief Minister D.K. Shivakumar on Thursday raised allegations of arcane sabotage against him and Chief Minister Siddaramaiah, claiming that political adversaries are resorting to black magic rituals conducted by 'Aghoris' and 'tantriks' at a temple in Kerala to destabilise their Government.

Addressing the media here, Shivakumar claimed he had credible intelligence about a clandestine yagya (special worship) being orchestrated by 'Aghoris' in the seclusion of a site near the Rajarajeshwari temple in Kerala.

He labelled the ritual as 'Raja Kantaka' and 'Marana Mohana Stambhana' yagyas, purportedly devised to eliminate political adversaries and erode the authority of the Congress-led administration. The Deputy CM detailed grisly sacrifices of 21 red goats, three buffaloes, 21 black sheep, and five pigs purportedly carried out by the practitioners.

While refraining from directly pointing fingers at specific political factions, Shivakumar hinted at the involvement of Karnataka-based leaders. In a statement fraught with defiance, Shivakumar remarked, "Let them persist in their endeavours; I

remain undeterred. My faith shields me against their machinations." When queried about launching a counter-ritual, Shivakumar's response was resolute: "I devote a minute of prayer to God each day before commencing my duties." Exuding unwavering faith, he expressed nonchalance towards the alleged mystical onslaught aimed at him.

Amidst the extraordinary claims, Shivakumar also disclosed plans for a legislative conclave scheduled for June 2 in Bengaluru. All MLCs, MLAs, and MPs are invited to deliberate on party affairs and the impending MLC election.

Revealing insights into the candidate selection process, Shivakumar divulged that 65 individuals have been shortlisted from a pool of 300 aspirants, in consultation with the party's high command.

Notably, he affirmed a commitment to bestow an MLC post upon Chief Minister Siddaramaiah's son, Dr Yathindra Siddaramaiah, who relinquished his MLA seat for his father's benefit.

In a bid for inclusivity, Shivakumar underscored the imperative of regional representation beyond Bengaluru's precincts.

Ukraine hits Russian targets with German Patriot missiles

Berlin, May 31: Germany will start making up for a shortage of Patriot missile systems, earlier supplied or promised to Ukraine, from 2026, German Defense Minister Boris Pistorius said during an inspection of air defense troops.

"In mid-April, we decided to send a third Patriot system to Ukraine. Knowing well that we would thereby be giving away a quarter of our Patriot capacity. But this is right and necessary, even if this leads to gaps in our own reserves," Pistorius said at a news conference whose

recording was published on the ministry's website.

He said that a few weeks ago the ministry signed a new contract for the supply of four systems to the Bundeswehr, and a framework agreement is also being prepared for the supply of four more systems from 2028. "Thus, when deliveries begin from 2026, we will gradually replenish the stock," Pistorius said.

Earlier, Bild, citing its sources, reported that the Ukrainian army at least once unauthorizedly used one of the Patriot air defense systems supplied by Germany to attack Russian targets.

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Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended									
March 31, 2024 under Ind AS									
(₹ in Lakhs)									
Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended March 31, 2024 (Audited)	Year to date figures March 31, 2024 (Audited)	Quarter ended March 31, 2023 (Audited)	Year to date figures March 31, 2023 (Audited)	Quarter ended March 31, 2024 (Audited)	Year to date figures March 31, 2024 (Audited)	Quarter ended March 31, 2023 (Audited)	Year to date figures March 31, 2023 (Audited)
1.	Total Income from Operations	22,776.47	97,352.92	23,109.25	95,260.56	24,175.28	99,459.04	23,478.88	1,02,383.49
2.	Net Profit/(Loss) for the period (before tax and exceptional items)	(2,075.17)	(4,828.12)	(112.69)	(1,950.50)	(2,033.88)	(4,766.51)	(100.72)	(2,207.55)
3.	Net Profit/(Loss) for the period before tax (after exceptional items)	(2,075.17)	(4,828.12)	(931.72)	19,136.64	(2,033.88)	(4,766.51)	(919.76)	18,879.58
4.	Net Profit/(Loss) for the period after tax (after exceptional items)	(2,075.17)	(5,017.05)	4,724.61	24,792.98	(1,989.84)	(4,911.40)	(6,749.27)	13,050.07
5.	Other comprehensive income (net of tax)	(235.79)	(223.73)	25.67	(16.61)	(235.79)	(223.73)	25.67	(16.61)
6.	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other comprehensive income (after tax))	(2,310.96)	(5,240.78)	4,750.28	24,776.37	(2,225.63)	(5,135.13)	(6,723.60)	13,033.46
7.	Equity Share Capital (face Value of Rs.10 per share)	1,655.13	1,655.13	1,655.13	1,655.13	1,655.13	1,655.13	1,655.13	1,655.13
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		35,082.19		40,322.99		32,720.06		37,855.26
9.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)								
	(a) Basic	(12.54)	(30.31)	28.55	149.79	(12.02)	(29.67)	(40.78)	78.85
	(b) Diluted	(12.54)	(30.31)	28.55	149.79	(12.02)	(29.67)	(40.78)	78.85

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 30, 2024.

2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The above is an extract of the detailed format of the audited financial results for the quarter and year ended March 31, 2024, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the Quarter and Year ended March 31, 2024 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e. www.tulsyanec.in

4. The previous year figures have been regrouped/re-classified wherever necessary.

Place : Chennai Date : 30th May, 2024

for Tulsyan NEC Limited

Sd/- Sanjay Tulsyan

Managing Director

CIN : 00632802

Political Vein **V.V.S. Manian**

Altruism

Altruism is the principle and practice of unselfish concern for or devotion to the welfare of others.

Quote: - "Altruism is the best source of happiness. There is no doubt about that." - Dalai Lama

Quote: - "Only a life lived for others is a life worthwhile." Albert Einstein

