

Date: 20/03/2026

To  
**The BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai-400001**

Dear Sir/ Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Power Purchase Agreement (PPA)**

**Ref.: BSE SCRIP CODE: 513629 -Tulsyannec Limited**

With reference to the subject captioned above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we hereby inform you that:

Tamil Nadu Power Distribution Corporation Limited (TNPDC) had issued a tender for procurement of 1000 MW of RTC Power (Round the Clock) from 1<sup>st</sup> April 2026 till 31<sup>st</sup> March 2031. The tender also provided for participation by various vendors offering power with different generation capacities. The terms of the tender provided a licensed Power Trader and Generator could participate with a mutual tie up for generation.

Tulsyannec Limited participated in the said tender as Generator along with Manikaran Power Limited, a licensed power trader to supply 60 MW RTC power and was successful in getting order for 60 MW of power. Accordingly, Tulsyannec Limited ("the Company") has received a Letter of Award (LOA) from Manikaran Power Limited for a total capacity of 60 MW of power supply to TNPDC at a price of Rs.5.91 Per unit for a period starting from April 2026 to March 2031. In terms of the said LOA, the Company has entered into a Back-to-Back Power Purchase Agreement with Manikaran Power Limited.

Since commencement of the power plant, the Company did not have any medium term PPA which hindered full scale operations of the unit and its profitability. Signing of this PPA ensures continued operations of the Company's power plant units at its full capacity at least for next 5 years.

Further, with the signing of the PPA, the Company is now eligible for allotment of Coal/ Coal linkage under SHAKTI (Scheme for Harnessing and Allocating Koyala Transparently in India) Policy, 2025. This ensures availability of Indian coal at reasonable prices and assures continuous and consistent profitable operations for next 5 years from the power division. Upon sourcing Indian Coal, the Company is expecting to earn consistent EBIDTA during the tenure of the PPA.

The Company has also received IPP (Independent Power Producer) Certification from the Central Electricity Inspectorate General which is also a pre-requisite for the coal linkage.

Further, the detailed disclosure as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as an "Annexure-A".

Further, as per the Company's Code of conduct of Prevention of insider trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the Company for all insiders, designated persons and their immediate relatives, connected persons, fiduciaries and intermediaries shall be closed till 48 hours from the date the said information generally made available with the public.

The above information will also be made available on the website of the Company at [www.tulsyannec.in](http://www.tulsyannec.in).

We request you to kindly take this information on your record and oblige.

For **Tulsyannec Limited**



**Parvati Soni**  
**Company Secretary & Compliance Officer**

**TULSYAN NEC LTD**

**Registered Office :** Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu  
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GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



**Annexure-A**

Sr. No.	Particulars	Description
1.	Name of the parties with whom the Agreement is entered into	Manikaran Power Limited
2.	Purpose of entering into the Agreement	To supply power for a total capacity of 60 MW to TNPDCCL at a price of Rs.5.91 Per unit for a period starting from April 2026 to March 2031.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the Agreement	Supply of 60 MW power from 1 <sup>st</sup> April 2026 to 31 <sup>st</sup> March 2031 at a fixed price of Rs.5.91 Per Unit
5.	Date of execution of the Agreement	20.03.2026
6.	Time period for which the agreement is executed	For a period starting from April 2026 to March 2031.
7.	Whether the promoter / promoter group companies have any interest in the entity with whom the agreement is entered into	No
8.	Whether the agreement would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
9.	any other disclosures related to such agreements, viz., potential conflict of interest arising out of such agreements, etc.	No

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